



## **MEMORANDUM OF UNDERSTANDING ON ACADEMIC COOPERATION**

**Between**

**NORTH ISLAND COLLEGE  
Courtenay, British Columbia, Canada**

**And**

**VTC ACADEMY  
Ho Chi Minh City, Vietnam**

Located in Courtenay, British Columbia, North Island College is a special purpose public college that is committed to high quality and excellence in its programs and services. It offers more than 900 courses and 70 credit programs supported by a dedicated faculty, staff and administration – all working together to support learner success.

Technology and Digital content Academy VTC – VTC Academy is the major educational unit of Technology and Digital content VTC Corporations. After 7 years of its operations, VTC Academy has provided education for over 5,000 students, who are working at hundreds of domestic and international businesses. VTC is proud to be awarded: Top 1 Educational Institute in Technology and Digital content 2015 and Asia Pacific Outstanding Brand 2016.

This MEMORANDUM OF UNDERSTANDING (MOU) is designed to foster a mutually beneficial relationship through cooperation in teaching and research between North Island College (NIC) and VTC Academy hereinafter jointly referred as “The Parties”. No financial obligations are assumed under this agreement.

The Parties have reached agreement on the following areas of cooperation, subject to mutual consent and the availability of sufficient funding:

- Exchange of faculty
- Joint research development and program development
- Transfer of credits/credential for degree/diploma completion
- Double credential opportunities
- Participation in seminars and academic meetings

- Exchange of academic materials and other information
- Special short-term academic programs
- Virtual classroom collaborations
- Student exchange for research and study

The terms of such mutual assistance and funding for any specific program and activity shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of a particular program.

Each institution will designate an individual to coordinate this program and all endeavors that may derive from it. For this purpose, VTC designates Hoàng Việt Tân, Chief Executive Officer and North Island College designates Mark Herringer, Executive Director, Office of Global Engagement.

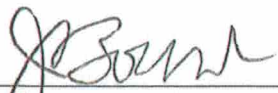
No amendment, consent, or waiver of terms of this MOU shall bind either party unless in writing and signed by all parties. Any such amendment, consent, or waiver shall be effective only in the specific instance and for the specified purpose given. The parties to this MOU, by the signatures below of their authorized representatives, acknowledge having read and understood this MOU and agree to be bound by its terms and conditions.

This MOU shall commence on the date of latest signature and be in effect for five (5) years, at which time it shall be reviewed for possible extension. Either party may terminate this MOU by written notification signed by the appropriate official of the institution initiating the notice. However, such notification must be received by the other party at least six (6) months prior to the effective date of termination.

This agreement will become the basis for more specific areas of cooperation and collaboration which will be formally agreed to, and become addendums to this Agreement.

#### FORCE MAJEURE

Parties here to will be released from their obligations under this agreement in the event of national emergency, war, prohibitive government regulation or any other clause beyond the control of the parties hereto that renders the performance of this agreement impossible provided that any money that is due under this agreement shall become forthwith due and payable.

  
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John Bowman  
President  
North Island College

  
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Hoàng Việt Tân  
Chief Executive Officer  
VTC Academy

Date: NOV 13, 2020

Date: FEB 10, 2021