

NORTH ISLAND COLLEGE

STATEMENT OF FINANCIAL INFORMATION

FOR THE YEAR ENDED MARCH 31, 2020

Financial Information Regulation (FIR) Schedule 1

**NORTH ISLAND COLLEGE
MANAGEMENT REPORT
FIR SCHEDULE 1, SECTION 9 (3)
FOR THE YEAR ENDED MARCH 31, 2020**

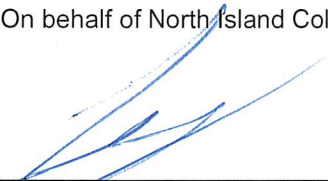
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Governors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility. The Board meets with management and the external auditors once a year or as needed.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of North Island College's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Board of Governors.

On behalf of North Island College:



Colin Fowler
Vice President, Finance & Facilities



Eric Mosley
Chair, Board of Governors

October 27, 2020
Date

October 27, 2020
Date

**NORTH ISLAND COLLEGE
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FIR SCHEDULE 1, SECTION 5
FOR THE YEAR ENDED MARCH 31, 2020**

North Island College has given the following indemnities under the Guarantees and Indemnities Regulation:

	Issue Date	Indemnity Number	Indemnitee	Description
1.	09/13/2017	20187771	Al Davidson Ltd.	1636 Peninsula Road lease
2.	07/25/2007	080263	BC Health Authorities	Work Experience / Practicum Placements
3.	10/13/2010	110962	Canadian Red Cross Society	First Aid Courses
4.	11/26/2019	202011159	Canadian Red Cross Society	Learning Experiences
5.	03/27/2018	20188649	City of Port Alberni	2018-2021 Lease 4751 Tebo Avenue
6.	08/17/2011	120618	Follett Higher Education Group	Online Access to Text Rental Website
7.	05/17/2017	20187173	Frosst Financial Corp.	Lease of space at Thunderbird Mall for Port Hardy Campus.
8.	09/18/2013	20140898	Minister of Children and Family Development	Practicum Experience for students in Health and Human Services at NIC.
9.	11/01/2016	20176184	Minister of Indian Affairs and Northern Development	DIAND initiatives
10.	02/08/2017	20176579	Minister of Jobs, Tourism and Skills Training	Advanced Aquaculture training programs
11.	08/21/2018	20199423	Mitacs Inc.	Internships/Fellowships at Mt. Waddington

**NORTH ISLAND COLLEGE
STATEMENT OF SEVERANCE AGREEMENTS
FIR SCHEDULE 1, SECTION 6 (7)
FOR THE YEAR ENDED MARCH 31, 2020**

There were no new severance agreements made between North Island College and its non-unionized employees during fiscal year ended March 31, 2020.

**NORTH ISLAND COLLEGE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FIR SCHEDULE 1, SECTION 6
FOR THE YEAR ENDED MARCH 31, 2020**

B. Other Employees > \$75,000 (continued)

Name	Remuneration	Expenses
Blacquiere, Ashley	80,436	63
Blaiklock, Felicity	105,530	15,558
Bowman, John	192,322	19,402
Budisa-Bonneau, Anita	94,472	6,359
Burton, Pamela	94,356	1,185
Cameron, Debra	94,397	-
Caraballo Acosta, Pedro	85,932	3,488
Carrel, Alix	95,782	2,560
Catchpole, Michael	94,138	1,949
Chapelle, Alan	85,664	-
Charette, Nick	95,022	1,054
Chow, Yiling	94,667	3,737
Connell, Katrina	83,083	234
Crewe, Ken	127,754	6,690
Cruickshank, Neil	126,537	10,666
Cumming, Anne	93,575	1,273
Dack, Richard	89,845	-
Davis, Ronald	94,100	200
Deagle, Heidi	87,771	3,090
Diemer, Jason	94,356	-
Domae, Lisa	151,777	20,583
Elias, Harley	98,507	300
Erickson, Murray	98,334	1,372
Fallis Starhunter, Jennifer	80,959	3,121
Faust, Sandra	94,356	2,744
Finnerty, Jolean	75,940	1,167
Fleck, Susan	100,594	1,000
Fowler, Colin	148,771	9,763
Fraser, Joanna	94,356	19,702
Gaetz, Roslyn	94,356	4,475
Gallant, Lynette	93,756	3,207
Gardiner-Hynds, Richelle	91,850	481
George, Darren	94,356	-
Gereluk, Theresa	94,356	4,729
Gibson, Kimberley	94,356	-
Gingras, Jeannette	94,138	2,500

**NORTH ISLAND COLLEGE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FIR SCHEDULE 1, SECTION 6
FOR THE YEAR ENDED MARCH 31, 2020**

B. Other Employees > \$75,000 (continued)

Name	Remuneration	Expenses
McKay, Elizabeth	81,456	-
McPherson, Barbara	86,186	3,446
Meiers, Janice	116,687	1,861
Melgaard, Matthew	83,768	233
Michaud, Laurie	102,666	6,226
Milligan, Sandra	94,356	3,184
Morrison, William	94,356	230
Naugler, Diane	122,192	2,484
Nelson, Peggy	78,296	46
Newton, Sean	94,356	2,500
Nilson, David	85,516	265
Oberik, Lynne	94,356	209
O'Connell, Cheryl	122,192	10,490
O'Donnell, Kathleen	94,356	3,577
Parkinson, William	111,301	328
Pelletier, Norma	94,356	300
Perron, Linda	94,356	5,867
Peterson, Ivan	80,584	782
Petr, Trevor	94,356	341
Pinel, David	95,008	7,205
Pollack, Walter	79,744	-
Posner, Christopher	79,417	542
Ronquillo, Jesse	80,335	575
Rowes, Amy	79,098	6,976
Russell, Elizabeth	94,056	2,500
Schiller, Suzanne	87,858	508
Schmidt, Danita	82,963	244
Scholtz, Antonie	82,888	1,712
Shantz, Susan	84,637	2,914
Shopland, Kelly	96,520	5,357
Simpson, Nadine	95,475	2,530
Skulmoski, Wes	82,673	-
Stuart, Leslie	96,088	2,532
Tabata, Naomi	87,878	4,290
Taylor, Jason	94,356	-
Trudel, Anthony	84,365	2,500

**NORTH ISLAND COLLEGE
SCHEDULE OF PAYMENTS FOR GOODS OR SERVICES
FIR SCHEDULE 1, SECTION 7
FOR THE YEAR ENDED MARCH 31, 2020**

A. Payments >\$25,000

Name	Payment
4IMPRINT	26,567
ABC Printing	49,462
AFE Automotive Finishes & Equipment	140,168
Agnel Egidor Worth	75,521
Airplus Industrial Corp	135,217
Al Davison Ltd	26,582
Alberni Valley Refrigeration	43,794
Amanda Hathorn	35,688
Andrew Sheret Ltd	33,274
Arnie's Painting Inc	35,410
Baiocco Ventures Ltd	26,481
BC Electronic Library Network	90,841
BC Hydro	280,304
BCNET	455,811
Bee-Clean Building Maintenance	694,040
Bella Coola Valley Learning	27,995
Black Press Group Ltd	82,645
Blackboard Inc	33,345
Britco	114,201
CR Community Literacy Assoc	85,901
Canadian Standards Association	28,759
CDW Canada, Inc	390,975
Charter Telecom	145,084
Circle Dairy Ltd	56,027
City of Courtenay	108,750
City of Port Alberni	155,349
Coca Cola Refreshments Canada	36,529
College Pension Plan	1,903,072
C V Community Family	69,000
Comox Valley Regional District	100,533
Compugen Inc	58,806
Corporate Visa	703,226
Covalle Carpets Ltd	29,811
Custom Gourmet	25,925

**NORTH ISLAND COLLEGE
SCHEDULE OF PAYMENTS FOR GOODS OR SERVICES
FIR SCHEDULE 1, SECTION 7
FOR THE YEAR ENDED MARCH 31, 2020**

A. Payments >\$25,000 (continued)

Name	Payment
McGraw-Hill Ryerson	60,150
McGregor Access Control	25,969
McQueen Construction Ltd	427,484
Medical Services Plan of BC	159,897
Microserve V8205	33,442
Moneris/Chase	206,462
Monk Office Supply Ltd	74,032
MPS	33,218
Municipal Pension Plan	819,625
Mvcc Video Communication	29,770
Nelson Education Ltd	146,212
Nelson Roofing & Sheet Metal Ltd	321,706
Norelco Industries Ltd	131,968
Nuu-Chah-Nulth Tribal Council	65,751
Orbis Communication	34,178
Oxford University Press	46,961
Partition Systems	78,173
Peak Landscaping	29,791
Pearson Education Canada	143,600
Pentair Aquatic Eco-Systems	27,466
PeopleAdmin Inc	27,459
Port Alberni Shelter Society	27,347
Praxair Canada Inc	82,143
Providence Residential Community Care	60,760
Purolator Inc	32,425
Quadient Canada Ltd	28,895
Queens Printer	101,583
Raffles Educuity	48,720
Receiver General	1,463,725
Ricoh Canada Inc	177,945
River City Plumbing & Heating Ltd	39,221
Rocky Point Engineering Ltd	56,858
Russell Food Equipment Ltd	501,476
Santa Monica Study Abroad Pvt Ltd	32,530

**NORTH ISLAND COLLEGE
RECONCILIATION TO FINANCIAL STATEMENTS
FIR SCHEDULE 1, SECTION 6 & 7
FOR THE YEAR ENDED MARCH 31, 2020**

Items reported under FIR

Employee Remuneration - Schedule 1, Section (6)	28,546,255
Employee Expenses - Schedule 1, Section (6)	1,010,633
Supplier Payments - Schedule 1, Section (7)	29,276,158
	\$ 58,833,046

Per Financial Statements - Schedule of Expenses 52,357,861

Reconciling items

Capital Purchases	9,702,160
Amortization of Capital Assets	(3,344,446)
GST Rebates and Recoveries	526,362
Timing, Tax and other Differences	(408,891)
	\$ 58,833,046