

NORTH ISLAND COLLEGE

STATEMENT OF FINANCIAL INFORMATION

FOR THE YEAR ENDED MARCH 31, 2024

Financial Information Regulation (FIR) Schedule 1

**NORTH ISLAND COLLEGE
MANAGEMENT REPORT
FIR SCHEDULE 1, SECTION 9 (3)
FOR THE YEAR ENDED MARCH 31, 2024**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Governors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility. The Board meets with management and the external auditors once a year or as needed.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of North Island College's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Board of Governors.

On behalf of North Island College:



Colin Fowler
Vice President, Finance & College Services

Oct. 3/24
Date



Patricia Trasolini
Chair, Board of Governors

Oct 3/24
Date

**NORTH ISLAND COLLEGE
MANAGEMENT REPORT
FIR SCHEDULE 1, SECTION 9 (1)
FOR THE YEAR ENDED MARCH 31, 2024**

The undersigned represents the Board of Governors of North Island College and approves all statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

On behalf of North Island College:



Patricia Trasolini
Chair, Board of Governors

Oct 3/24
Date

**NORTH ISLAND COLLEGE
SCHEDULE OF DEBTS
FIR SCHEDULE 1, SECTION 4
FOR THE YEAR ENDED MARCH 31, 2024**

The outstanding amount of debt secured by debt instruments is NIL.

**NORTH ISLAND COLLEGE
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FIR SCHEDULE 1, SECTION 5
FOR THE YEAR ENDED MARCH 31, 2024**

North Island College has given the following indemnities under the Guarantees and Indemnities Regulation:

	Issue Date	Indemnity Number	Indemnitee	Description
1.	12/13/2023	202416787	Accessible Learning Placement	Employment Transition Program between NIC and Host Employers
2.	08/25/2023	202416330	Adobe Inc.	use of Adobe Services and Software
3.	09/13/2017	20187771	AI Davidson Ltd.	1636 Peninsula Road lease
4.	12/09/2022	202315187	American Type Culture Collection	Purchase of biological material for educational purposes
5.	07/25/2007	080263	BC Health Authorities	Work Experience / Practicum Placements
6.	08/28/2023	202416327	BC Hydro	Incentive Fund Agreement
7.	01/11/2024	202416890	BC Wood Specialties Group Association	Educational Service Program Agreement
8.	05/13/2021	202212980	ChildCare BC	Children & Families Funding Agreement
9.	11/29/2022	202315145	City of Courtenay	Use of Randy Wiwchar Plaza for NIC Grad ceremony
10.	03/06/2024	202417177	City of Port Alberni	Tebo Lease agreement with City of Port Alberni space for vocational studies
11.	10/14/2022	202314963	Comox Valley Regional District	Park Use Goose Spit, Seal Bay, Nymph Falls for Adventure Guiding Pgm.
12.	11/04/2022	202315046	Comox Valley Regional District	NIC use of Aquatic Center room for yoga.
13.	04/21/2023	202415765	First Nations Health Authority	Educational Affiliation agreement supporting learning experience for students

**NORTH ISLAND COLLEGE
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FIR SCHEDULE 1, SECTION 5
FOR THE YEAR ENDED MARCH 31, 2024**

14.	02/01/2017	20187173	Frosst Financial Corp.	Lease of space at Thunderbird Mall for Port Hardy Campus.
15.	11/20/2020	202112333	Kryterion Testing Solutions	Proctored Internet-based tests through Webassessor.
16.	05/05/2023	202415819	Light Up the World	Education Abroad Agreement education abroad activities relevant to students programs
17.	11/08/2023	202416622	Memorial University of Newfoundland	Professional services between Fisheries and Marine Institute and NIC
18.	05/05/2023	202415819	Minister of Post Secondary Education and Future Skills	Training Programs funded by the StrongerBC future skills grant program
19.	06/05/2023	202416089	Mitacs Inc.	Funding program with Mitacs Inc.
20.	03/08/2024	202417175	Moneris Solutions Corp.	National merchant agreement for payment processing transactions and services
21.	11/20/2020	202112519	National Advanced Placement & Prior Learning Program (N-APPL)	providing and delivering academic services
22.	03/31/2010	101444	Nebraska Book Company	WinPrism Software (Bookstore Retail)
23.	05/01/2023	202213664	Nelson Roofing	Roof Replacement Project Campbell River Campus
24.	12/23/2022	202315262	Okanagan College	Joint Research Project re: fermented beverages.
25.	01/26/2010	101143	PeopleAdmin Inc.	Employment Application Software
26.	11/15/2023	202416659	Providence Living Society	Lease agreement for NIC educational services space

**NORTH ISLAND COLLEGE
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FIR SCHEDULE 1, SECTION 5
FOR THE YEAR ENDED MARCH 31, 2024**

27.	10/06/2023	202416495	Providence Living Society	Lease agreement for NIC educational services space
28.	09/28/2022	202314904	Providence Residential Society	2137 Comox Ave lease for educational purposes.
29.	08/16/2023	202416287	Province of BC	License of Occupation for educational purposes
30.	12/20/2022	202315240	RDH Building Science	Design, engin. & project mgmt PA Roof Renewal.
31.	11/26/2019	202011159	Red Cross	Practicum Placement.
32.	06/08/2021	202213087	Ryerson University	License to use ThriveRU Work books
33.	06/29/2022	202314610	SD 71 & City of Courtenay	Queneesh Elem. NIC Youth Academy Summer Program
34.	10/15/2019	202010766	Seniors Village 3 LLP- Pacific Reach Seniors	Practicum Placement.
35.	09/30/2014	20152749	Shell Energy North America	Sale and purchase of Natural Gas.
36.	11/29/2022	202315144	Sid William Theatre Society	Grad Ceremony
37.	11/22/2023	202416689	Sid William Theatre Society & City of Courtenay	Venue Rental for NIC events
38.	03/24/2021	202112810	SirsiDynix	Library Catalog
39.	29/03/2024	202517347	StarRez	Starez Cloud, Software Agreement & Subscription
40.	12/05/2023	202416723	Tilley's Trucking Ltd.	Snow Removal and de-icing services
41.	10/21/2022	202314992	Trane Canada	Delivery of rooftop heating and cooling units.
42.	12/16/2022	202315224	Truck Loggers Association	Exhibitor Participation
43.	02/20/2024	202417079	Tula Foundation	Contribution agreement for funds to participate in Climate Ready BC Seafood
44.	05/18/2023	202415843	VIHA	Services and Deliverables provided by NIC
45.	04/26/2022	202314352	VIU	Rental of space to deliver training

**NORTH ISLAND COLLEGE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FIR SCHEDULE 1, SECTION 6
FOR THE YEAR ENDED MARCH 31, 2024**

A. Board of Governors

Name	Position	Remuneration	Expenses
Arsenault, Nancy	Community Rep, CV	2,000	2,356
Atherton, Jane	Community Rep, CV	2,250	2,129
Chauhan, Shubham	Student Rep	1,077	1,524
Dores, Shelley	Vice Chair	2,000	5,609
Kim, Jaewon	Student Rep	1,114	1,380
Langille, Jerad	Community Rep, CV	1,000	784
Minaker, Barry	Community Rep, CV	2,000	1,111
Moglove, Claire	Community Rep, CR	1,500	1,930
Mosley, Eric	Community Rep, PA	500	1,754
Puetz, Valery	Community Rep, CR	2,000	811
Stavness, Corinne	Community Rep, CV	500	-
Thakur, Sunny	Student Rep	1,000	3,772
Trasolini, Patricia	Board Chair	2,250	5,061
White, Victoria	Community Rep, PA	1,500	1,914
Wingwiri, Kudakwashe	Student Rep	1,000	-
		21,691	30,135

B. Other Employees > \$75,000

Name		Remuneration	Expenses
Allison, Melanie	Dir, College Govern & Strat	127,539	1,714
Apperson, David	Inst, Electrical	96,012	2,027
Avender, Paula	Fac, Early Child Care E	87,434	-
Badger, Michelle	Registrar	141,726	4,433
Baird, Niki	Fac, Access Learn Serv	113,871	3,458
Balfry, Patrick	Inst, Automotive Mechanics	92,773	494
Banton-Smith, Samantha	Counsellor	105,397	-
Barner, Alena	Executive Asst & HR Projs	82,342	835
Batch, Cory	Inst, Electronics	113,873	2,384
Batho, Catherine	Inst, Early Child Care Ed	113,873	572
Bauby, Xavier	Inst, Professional Cook	113,873	5,783
Beaupre, Byron	Inst, Heavy Duty Mech	113,718	3,543
Bellavia, Antonio	Vice President, Academic	195,598	18,241
Bellham, Darin	Assoc Regist, Enr Serv & Adm	103,208	6,156
Bennett, Marisa	Asd Indigenous, Rp & Pac Adm	120,562	3,574
Bennis, Othman	Inst, Bus Admin	117,267	1,700
Best, Bradley	Inst, Digitl Dsgn & Devl(SH	97,594	-
Blaak, Ryan	Dept Chair, Human/English	97,598	2,595

**NORTH ISLAND COLLEGE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FIR SCHEDULE 1, SECTION 6
FOR THE YEAR ENDED MARCH 31, 2024**

B. Other Employees > \$75,000 (continued)

Name		Remuneration	Expenses
Black, Alisha	Inst, Nursing	101,371	3,000
Black, Casey	CIO & ED, Ed Tech & Data Mg	157,934	1,958
Blacquiere, Ashley	Inst, Digital Design & Develop.	116,788	1,596
Blair, Alexandra	Inst, Math/Sciences	91,681	2,227
Botica, Jennifer	Inst, Social Sciences	110,462	3,757
Bouras-Somerset, Angela	Inst, Fine Arts	96,266	-
Brady, Aisling	Inst, Math/Sciences	114,425	6,831
Buchanan, Heather	Budget & Financial Report Analyst	112,084	2,258
Budisa-Bonneau, Anita	Coord, Work Integrated Ed	113,871	6,011
Byrne, Allison	Fac, Research Associate	91,412	12,856
Caraballo Acosta, Pedro	Inst, Tourism	113,873	8,747
Carrel, Alix	Instructor, Humanities	113,873	-
Charette, Nick	Continuing Ed Instructor	114,788	2,077
Charles, Melanie	HR Adv,Recruit & Empl Servs	88,153	2,681
Child, Sara	Fac, Research Associate	103,717	8,334
Chow, Yiling	Inst, Social Sciences	113,873	1,684
Connell, Katrina	Inst, Early Child Care Ed	113,873	78
Crewe, Ken	Assoc VP, People, Eq & Incl	168,948	606
Cruickshank, Neil	Dean, Arts, Sci, Mgmt	159,451	17,861
De Montarnal, Jacqueline	Manager, Student Housing	95,984	5,000
Deagle, Heidi	Inst, Nursing	94,664	4,666
Definney, Alana	Mgr, Leadership Team	91,823	765
Deveaux, Natalie	Coord, Assessment Services	110,377	1,175
Diemer, Jason	Inst, Math/Sciences	117,448	163
DiGiuseppe, Brent	Inst, Electrical	100,547	150
Domae, Lisa	President	227,321	64,098
Elgersma, Fetze	Mgr, IT - Application Services	117,865	-
Erickson, Murray	Inst, Bus Admin	117,484	2,561
Erin, Kate	Inst, Bus Admin	83,479	-
Evans, Jennifer	Librarian	93,912	248
Fallis Starhunter, Jennifer	Inst, Math/Sciences	117,503	-
Faust, Sandra	Inst, Adult Basic Ed	113,873	3,000
Fleck, Susan	Director, Finance	134,830	1,050
Fowler, Colin	VP, Finance & College Services	194,861	9,555
Franzen, Rick	Instructor, Heavy Equipment	75,325	11,353
Gaetz, Roslyn	Fac, Access Learn Services	113,871	3,413
Gallant, Lynette	Coord, Library Services	113,871	1,813

**NORTH ISLAND COLLEGE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FIR SCHEDULE 1, SECTION 6
FOR THE YEAR ENDED MARCH 31, 2024**

B. Other Employees > \$75,000 (continued)

Name		Remuneration	Expenses
Gardiner-Hyndy, Richelle	Inst, Social Sciences	103,872	51
Gartner, Jacques	Inst, Plumbing	105,932	289
George, Darren	Inst, Math/Sciences	113,873	-
Gereluk, Theresa	Inst, Early Child Care Ed	113,650	1,088
Gibson, Laurie	Exec Asst, Leadership Team	76,889	-
Girard, Elizabeth	Inst, Acc Learning	104,470	4,811
Goodliffe, Rachel	Inst, Practical Nursing	113,873	5,534
Goudreau, Kelly	Inst, Nursing	112,487	5,602
Gray, Danean	Mgr, Hum Res & Empl Services	118,873	912
Guiot, Claire	Inst, Digit Design & Dev	101,719	3,080
Gus, Wilma	Inst, Adult Basic Ed	113,748	10,213
Haggith, Kathleen	Dean, Health & Human Services	159,451	11,150
Hardin, Erik	Inst, Carpentry Apprentice	113,873	1,855
Harris, Wendy	Learning Specialist, CVC	113,871	2,489
Harrison, Donna	Inst, Math/Science	107,160	3,378
Haugen, Robert	Dir, Cont Ed & Training	128,942	11,388
Hearnden, Margaret	Global Learning Facilitator	101,155	4,627
Hemingway, Miles	Inst, Auto & Refinishing Tech	76,295	5,533
Herringer, Mark	Exec Dir, Int'l Education	155,133	41,840
Hibbert, Britt	Systems Analyst	76,339	-
Hickey, Laura	Inst, Practical Nursing	86,209	1,812
Hickey, Sean	Inst, English	103,283	-
Hinman-Smith, Daniel	Instructor, Humanities	113,873	-
Howie, Heather	Assoc Reg, Student Records & Sys	100,982	-
Jiwaji, Meesbah	Assoc Dir, Student Life	117,730	12,746
Johns, David	Inst, Electrical	114,973	1,337
Johnsen, Kelly	Assoc Dean, HHS	135,450	3,482
Johnson, June	Elder in Residence	75,076	5,275
Johnston, Laura	Inst, English	108,464	4,166
Karatsikis, Janelle	Inst, Health Care Assistant	93,879	630
Kenny, Erin	Assoc Dir, Mktg&Future Student	124,596	392
Kerr, Andrea	Mgr, Indig & Rgnl Partnerships	82,346	4,897
Knaack, Liesel	Dir, Cen T & L Innovation	142,427	962
Koehler, Brian	Inst, Computer Information Systems	113,908	-
Kuhnert, Kathleen	VP, Student & Comm Engagem	195,598	5,599
Laird, Robert	Inst, Carpentry Apprentice	113,873	150

**NORTH ISLAND COLLEGE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FIR SCHEDULE 1, SECTION 6
FOR THE YEAR ENDED MARCH 31, 2024**

B. Other Employees > \$75,000 (continued)

Name		Remuneration	Expenses
Lawrence, Jeffrey	Instructor, Humanities	113,873	-
Lawrence, Sarah	Indigenous Counsellor	75,639	48
Leclair, Junko	Mgr, Int Enrol & Recruit	104,238	78,511
Lightfoot, Dennis	Inst, Math/Sciences	106,873	70
Lowey Mackenzie, Kerri	Inst, Human Services	113,873	-
Lu, Frank	Inst, Digital Design & Devl	128,124	-
MacLean, Coleen	Coord, Trades & Technical	102,210	7,860
Madarasz, Christian	Inst, Office Admin	113,873	89
Marriott, Judith	Inst, Bus Admin	128,417	8,208
Martens, Rebecca	HR Advisor, HRIS Emp Serv	79,625	-
Mayboudi, Ali	Assoc Dean, Art, Sci & Mgmt	136,609	11,625
McCaffrey, Noreen	Inst, Adult Basic Ed	113,873	5,992
McConomy, Erin	Inst, English	114,326	-
McElroy, Ryan	Inst, Carpentry Apprentice	107,865	1,073
McIntosh, Stephen	Inst, Joinery/Cabinet	113,365	150
McKay, Elizabeth	Inst, Nursing	113,873	-
McPherson, Barbara	Inst, Practical Nursing	119,903	6,005
McSavaney, Sean	Inst, Professional Cook	134,654	8,039
Meiers, Janice	Assoc Dean, HHS	126,602	3,457
Merry, Donna	Reg Mgr, Mixalakwila & CET	116,943	10,633
Michaud, Laurie	Inst, Practical Nursing	115,126	1,214
Milligan, Sandra	Inst, Math/Science	117,746	1,761
Moreau, Jocelyn	Inst, Health Care Assistant	98,132	-
Morrison, William	Inst, College Centre	113,873	214
Moseley, Ann-Marie	Inst, Bus Admin	101,316	-
Mun, Monica	Librarian, Instr & Techs	82,276	-
Nadon, Francois	Mgr, IT Infrastructure & Cyber	106,624	4,455
Naugler, Diane	Ex Dir Community Engagement	158,022	8,682
Neumann, Amber	Ex Assistant - Leadership	81,844	80
Newton, Sean	Inst, English	113,873	1,786
O'Connell, Cheryl	Dean, Trades & Technical	159,451	13,598
O'Doherty, John	Mgr, IT Service Delivery	117,865	274
Paquet-Combe, Marie-France	Inst, Health Care Assistant	113,662	-
Parkinson, William	Inst, Bus Admin	113,873	-
Pasca, Romana	Mgr, Int Proj & Global educ	116,647	33,307
Perron, Linda	Inst, Fine Arts	113,873	1,061
Petersen, Erin	Development Officer	77,950	49

**NORTH ISLAND COLLEGE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FIR SCHEDULE 1, SECTION 6
FOR THE YEAR ENDED MARCH 31, 2024**

B. Other Employees > \$75,000 (continued)

Name		Remuneration	Expenses
Peterson, Ivan	Inst, Welding	100,005	150
Petr, Trevor	Inst, Electrical	113,873	4,154
Pinel, David	Inst, Adventure Guiding	125,370	3,007
Plautz, Karl	Inst, Welder Fabricator	86,390	664
Posner, Christopher	Inst, Automotive Mechanics	95,549	150
Price, Angela	Mgr, Intl Student Services	92,031	9,375
Propp, Danita	Inst, Adult Basic Ed	112,253	-
Rathbone, Kaitlyn	Inst, Practical Nursing	100,247	-
Reid, Rachel	Exec Asst, BOG & Foundation	86,516	4,801
Revai, Tina	Inst, Nursing	109,590	-
Rizun, Hannah	Inst, English	90,017	-
Rowes, Amy	Counsellor	115,191	3,112
Roy, Vicky	Fac, Early Child Care	93,346	7,689
Russell, Elizabeth	Inst, Fine Arts	113,491	-
Schiller, Suzanne	Inst, Learning Commons	113,871	49
Scholtz, Antonie	Chair, Research Ethics Board	114,038	-
Shopland, Kelly	Exec Dir, Indig Ed	137,773	23,831
Sibilleau, Denise	Inst, Nursing	113,800	809
Sihota, Jasmail	Inst, English	87,222	45
Simms, Michelle	Inst, Digital Dsgn&Devl	92,515	-
Simpson, Nadine	Inst, Adult Basic Ed	113,870	-
Skulmoski, Wes	Dir, Inst Research & Plan	122,765	173
Stratford, James	Inst, Welding	113,816	7,994
Stroeder, Amber	Inst, Math/Sciences	94,335	-
Swanson, Monica	Inst, Nursing	86,828	4,918
Tabata, Naomi	Director, Envision North Island	117,575	20,628
Taylor, Debbie	Inst, Office Admin	89,787	-
Teale, Toni	Inst, Practical Nursing	83,458	-
Tilston, Caroline	Inst, Nursing	79,289	-
Toledo, Enrique	Assoc Dean, Trades & Tech	119,378	472
Trudel, Anthony	Inst, Adult Basic Ed	113,907	10,546
Tulloch, Laurie	Inst, Early Child Care Ed	114,144	503
Udy, Christopher	Dir, Capital Projects	110,536	-
Van Der Merwe, Jaylene	Inst, Auto Service Tech	90,607	-
Van Hellemond, Sabrina	Inst, Office Admin	96,757	-
van Orden, Meindert	Inst, English	108,714	-
Vipond, Sara	Inst, Fine Arts	102,777	1,061

**NORTH ISLAND COLLEGE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FIR SCHEDULE 1, SECTION 6
FOR THE YEAR ENDED MARCH 31, 2024**

B. Other Employees > \$75,000 (continued)

Name		Remuneration	Expenses
Walker, Robert	Fac, Access Learn Serv	92,377	3,794
Wallace, Jason	Mgr, Procurement & Fin Serv	102,080	3,632
Wang, Sherrie	Inst, Math/Sciences	111,887	6,610
Ward, Kyle	Inst, Heavy Duty Mech	114,370	2,618
Wedman, Donna	Inst, Practical Nursing	101,297	2,277
Wheatley, Matthew	Inst, Heavy Duty Mech	113,195	150
Whitton, Craig	Dir, Student Affairs	132,444	3,412
Wiens, Christiana	Dir Public Affairs Communication	84,820	-
Willers, Michael	Inst, Math/Sciences	113,873	-
Wilson, Megan	Inst, Digital Design & Dev	146,262	7,680
Wilson, Sherri	HR Adv, Empl Wellns & Cultr	90,931	60
Wrye, Jennifer	Inst, Humanities/Social Sciences	113,594	1,982
Yells, Bryan	Dir, Facilities, Safety & Security	123,950	6,548
Yeudall, Sabrina	Manager, Employee Relations	116,672	2,061
Zhao, Chunxiao	Inst, Bus Admin	113,873	3,000
Zienowicz, Agata	Inst, Nursing	75,919	31
		20,146,497	760,596

C. Other Employees < \$75,000

Consolidated Remuneration / Expenses < \$75,000		16,696,027	607,319
TOTAL		36,864,215	1,398,050

**NORTH ISLAND COLLEGE
STATEMENT OF SEVERANCE AGREEMENTS
FIR SCHEDULE 1, SECTION 6(7)
FOR THE YEAR ENDED MARCH 31, 2024**

There was one new severance agreement made between North Island College and its non-unionized employees during the fiscal year of 2023-2024.

This agreement represents a total of 13 months of compensation*

*****"Compensation" means that the severance agreement was determined based on salary plus benefits.**

**NORTH ISLAND COLLEGE
SCHEDULE OF PAYMENTS FOR GOODS OR SERVICES
FIR SCHEDULE 1, SECTION 7
FOR THE YEAR ENDED MARCH 31, 2024**

A. Payments >\$25,000

Name	Payment
Ainsworth Inc	367,801
Al Davison Ltd	26,810
Alberni Valley Refrigeration	40,362
Amazon	27,914
American Centre of Research	39,500
Andiamo Education Services	28,750
Andrew Sheret Ltd	35,610
Apply Board (Easy Education Inc.)	220,141
Aurora Roofing Ltd	821,776
Austin Insulators Inc	88,603
Avantor, Inc	27,519
Baiocco Ventures Ltd	44,273
BC Electronic Library Network	136,359
BC Hydro	127,147
BCNET	630,254
Beaver Creek Home Center	43,670
Bee-Clean Building Maintenance	885,122
Bella Coola Valley Learning	60,976
Camosun College	39,654
Canam Consultants Ltd	44,209
Care Immigration Services And Technical Tr	38,808
Cengage Canada	74,807
Cf Earthworks	26,766
Charter Telecom	108,246
Chemistry Consulting Group (2019) Inc	29,235
Chernoff Thompson Architects	36,899
Cican	40,649
City of Courtenay	142,114
City of Port Alberni	163,602
Clermont's Ultimate Tool Supply Inc	53,528
Coastal Restoration Society	79,191
Coke Canada	26,906
College Pension Plan	2,204,996
Comox Valley Art Gallery	67,608
Comox Valley Regional District	44,482
Compugen Inc	739,987
Cortes Island Community Foundation	32,008
Dafco Filtration Group Corporation	25,854

**NORTH ISLAND COLLEGE
SCHEDULE OF PAYMENTS FOR GOODS OR SERVICES
FIR SCHEDULE 1, SECTION 7
FOR THE YEAR ENDED MARCH 31, 2024**

A. Payments >\$25,000 (continued)

Name	Payment
Dependable Lawn Care Ltd	87,192
Dialog BC Architecture	330,700
Digitel Systems	34,171
Explorance	29,189
Finning Canada	43,101
Footprints Security Patrol Inc	238,411
Foreseeson Evse Technology Inc	45,223
FortisBC-Natural Gas	119,039
Frost Financial Corp	119,850
Genus	65,402
Global Industrial Canada	28,096
Google	26,211
Graphic Office Interiors	132,712
Harris & Company	39,764
Hemlock Printers Ltd	35,956
Hitec Screen Printing	119,727
Home Depot	50,949
Homewood Health Inc	27,386
Houle Electric	394,128
Hyland Software Canada Ulc	36,199
Ibarra & Wharton Group Inc	39,579
Idp Education Ltd	120,221
Illume Student Advisory Services Inc	169,619
Island Deaf & Hard of Hearing Centre	47,524
Jim Versteeg Construction	38,672
John Wiley & Sons Canada Ltd	34,338
Johnston Mechanical	32,613
Jones & Bartlett Learning, Llc	27,038
Kc Overseas Education Private Limited	30,579
Kendall Hunt Publishing	25,697
Kevin's Lawn Care	43,416
Kings Printer	98,836
KPMG LLP T4348	117,702
Laerdal Medical Canada	27,017
Landmark Immigration Consultants Pvt. Ltd	25,660
Leap Geebee Edtech Private Ltd.	33,193

**NORTH ISLAND COLLEGE
SCHEDULE OF PAYMENTS FOR GOODS OR SERVICES
FIR SCHEDULE 1, SECTION 7
FOR THE YEAR ENDED MARCH 31, 2024**

A. Payments >\$25,000 (continued)

Name	Payment
Leighton Contracting	63,403
Lentelus Farms	133,186
Leslie D. Walkus	43,850
Light Up the World	48,107
Linde Canada Inc	108,218
Lionra Agency Inc	36,540
Login Canada	42,505
Lush Valley Food Action Society	31,537
Manulife Financial	2,459,301
McGraw-Hill Ryerson	76,625
McQueen Construction Ltd	605,092
Microserve V8205	828,747
Moneris/Chase	161,618
Monk Office Supply Ltd	63,381
Municipal Pension Plan	937,811
Nelson Roofing & Sheet Metal Ltd	674,340
Nicho Tan Consulting Inc	118,908
North West Environmental Group Ltd	54,189
Northland Custom Ltd	62,297
Ono Trading Co.	34,636
Osprey Electric Ltd	42,160
Pacific NW Shellfish Co Ltd	45,000
Peak Landscaping	38,377
Pearson Education Canada	69,053
Pickering Safety	28,987
Powerschool Canada Ulc	44,696
Prism Engineering	39,375
Prismrbs	33,126
Providence Living	126,515
Province of BC-Employer Health Tax	451,500
Purolator Inc	30,269
Quadient Canada Ltd	28,504
Receiver General	2,166,175
Ricoh Canada Inc	86,566
Roper Greyall Llp	42,169
S.M.S. Summit Mechanical Systems Ltd	453,969
Santa Monica Study Abroad Pvt Ltd	30,686
School District #72	188,515

**NORTH ISLAND COLLEGE
SCHEDULE OF PAYMENTS FOR GOODS OR SERVICES
FIR SCHEDULE 1, SECTION 7
FOR THE YEAR ENDED MARCH 31, 2024**

A. Payments >\$25,000 (continued)

Name	Payment
Sea45 Compliance Consult & Creative	35,280
Seed Science Ltd	53,201
Servicemaster of North Vancouver Island	30,293
Servitech Training Ltd	29,400
Shawn Tsosie	30,250
Shell Energy North America (Canada) Inc	82,430
Signature West Floor & Window Fashions Inc	59,656
Snap-On Tools of Canada Co	76,875
SSA Quantity Surveyors Ltd	59,540
Stantec Architecture Ltd	552,978
Staples Business Advantage	513,545
Start Global Consulting	51,120
Stinson Aerial Services Inc	51,907
Super Save Disposal	48,626
Sysco Victoria	177,319
Tayco Paving Company	33,443
TELUS Mobility	99,495
The Scion Group Services Ulc	65,799
Tiem Builders Ltd	71,820
Tilleys Plumbing & Heating	45,331
Tim's Infotech Management And Maintenance	30,452
TI Consulting Inc	31,623
Trane Canada Ulc	47,510
Travel Healthcare Insurance Solutions Inc	66,866
Tyco Integrated Fire And Security	97,375
Urban One Design Build Inc	12,873,695
Vancouver Island Enterprises	51,387
Vancouver Island North Film Commission	36,750
Vancouver Island University	49,214
Vancouver Island Varsteel	47,092
Wajax Equipment	48,533
Watson Advisors Inc	69,198
WCB	68,179
Windsor Plywood	45,872

\$ 36,849,233

**NORTH ISLAND COLLEGE
SCHEDULE OF PAYMENTS FOR GOODS OR SERVICES
FIR SCHEDULE 1, SECTION 7
FOR THE YEAR ENDED MARCH 31, 2024**

B. Consolidated Payments <\$25,000	<u>\$ 4,860,208</u>
C. Grants & Contributions	
Consolidated Payments for Grants & Contributions > \$25,000	<u>\$ 309,891</u>
Consolidated Payments for Grants & Contributions < \$25,000	<u>-</u>
	<u>\$ 309,891</u>
TOTAL	<u><u>\$ 42,019,332</u></u>

**NORTH ISLAND COLLEGE
RECONCILIATION TO FINANCIAL STATEMENTS
FIR SCHEDULE 1, SECTION 6 & 7
FOR THE YEAR ENDED MARCH 31, 2024**

Prepared Under Financial Information Regulation, Schedule 1, Section 6 and 7

Total Schedule Remuneration and Expenses Board of Governors	51,826
Total Schedule of Employee Remuneration and Expenses	38,210,439
Total Schedule of Suppliers of Goods and Services (includes Grants)	42,019,332
Total Financial Information Act Submission	<u>\$ 80,281,597</u>

Reconciling items

Capital fund expenditures not included in the Statement of Operations	(18,584,265)
Amortization of Capital Assets	4,952,234
Accrual Timing, Tax and other Differences	(1,407,547)
GST Rebates and Recoveries	644,763
Scholarships and Bursaries paid to Students	1,458,530
	<u>\$ 67,345,312</u>

Total Statement of Operations, Audited Financial Statements	<u>\$ 67,345,312</u>
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Explanation in terms of sections 7(1c) of the Financial Information Regulation:

The consolidated total differs from the related figures in the financial statements at March 31, 2024 for the following reason:

- a) The financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas the consolidated total shows payments made during the fiscal year.